**INTEREST RATES MARKET NOTICE**

**Date: 11 February 2019**

**Subject: No exercise of Originator Call Option on 20 February 2019**

***(FOX STREET 2 (RF) LIMITED*** ***–“FS2A5; FS2B1; FS2C1; FS2D1”)***

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1. The Originator, Investec Bank Limited, hereby clarifies to the noteholders of the Fox Street 2 (RF) Limited Class A5 Notes, Class B1 Notes, Class C1 Notes and Class D1 Notes that, although the next Quarterly Payment Date, being **20 February 2019**, is stipulated as the Originator Call Option Date in the Applicable Pricing Supplement of the Notes, the Programme Memorandum (Clause 7.4.4) states that the Originator is only entitled to purchase all or some of the Notes on any Quarterly Payment Date **after** the Originator Call Option Date .
2. Accordingly Investec Bank Limited will only be entitled to purchase all or some of the outstanding Class A5 Notes, Class B1 Notes, Class C1 Notes and Class D1 Notes on **20 May 2019** upon giving not more than 30(thirty), nor less than 20 (twenty) days’ prior notice to Noteholders at the time.

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|  |  | **Originator (Investec Bank Limited) Call Option Date** |  | **Final Maturity Date**  |
| ***FS2A5 – ZAG000112715*** |  |  20 February 2019 |  |  20 August 2038 |
| ***FS2B1 – ZAG000112723*** |  |  20 February 2019 |  | 20 August 2038 |
| ***FS2C1 – ZAG000112731*** |  |  20 February 2019 |  | 20 August 2038 |
| ***FS2D1 – ZAG000112749*** |  |  20 February 2019 |  | 20 August 2038 |

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